

	Weslend Programs		
	Update: 1-01	Pricing Update	Date: January 11, 2012

WesLend Pricing Update

Based on the directive by the Federal Housing Finance Agency (FHFA), pursuant to the Temporary Payroll Tax Cut Continuation Act of 2011, Fannie Mae is required to increase the guarantee fee charged for all mortgages delivered on or after April 1, 2012.

In response to this and to meet the delivery deadlines of our investors, WesLend will implement a G Fee pricing adjustor of .50% on the daily rate sheet for all Conforming conventional (including Agency Jumbo and DU Refi Plus) loans. This will be effective with new locks on or after Wednesday, January 11th, 2012 as noted below:

- For any new locks expiring on or after 2/15/12, there will be a .50% G-Fee price adjustor on the daily rate sheet.
- For any locks with extensions or relocks expiring on or after 2/15/12, there will be a .50% G-fee price adjustor on the daily rate sheet.

Until such time as all lock periods are under the new pricing structure, WesLend will accommodate this increase in G fee as an adjustor on the daily rate sheet. Once all lock periods are under the new pricing structure, this increase will then be embedded directly into the daily base pricing structure.

Broker Connection will be updated with this adjustment as soon as possible. Please factor this adjustment into your loan pricing structure over the next few days prior to this being available on Broker Connection.

Please contact your Account Executive or Account Manager if you have any questions.